

Manish Jha

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Employment

Georgia State University

Assistant Professor of Finance, 2021 - present

Non-Academic Employment:

Hongkong and Shanghai Banking Corporation (HSBC)

Sovereign Bond Research, 2014–2016

Reliance Industries

Options Trading, 2012–2014

Education

Washington University in St. Louis

PhD in Finance, 2016–2021

Advisors: Radha Gopalan, Todd Gormley, Asaf Manela

Indian Institute of Technology (IIT) Kanpur

Bachelors in Technology, 2008–2012

Research

Interests: Corporate Governance, Financial Technology, Machine Learning, Text Analysis

Working/ Revision Papers

1. The Politicization of Social Responsibility

Co-authors: Todd Gormley (WashU), and Meng Wang (South Florida)

National Bureau of Economic Research, 32869, August 2024

Link: <https://dx.doi.org/10.3386/w32869>

Revise and resubmit at *Journal of Finance*

Presented at Clemson ESG and Policy Research Conference 2024, Stigler Center-CEPR Political Economy of Finance Conference 2024 (scheduled), University of Georgia 2023

Co-authors presented at American Finance Association 2025 (scheduled), London Business School 2024, NBER SI 2024 Corporate Finance, Northwestern University Pritzker School of Law 2023, University of Alabama 2024, University of British Columbia 2023, University of Toronto 2024, Villanova University 2024, Washington University in St Louis 2024

Harvard CorpGov [Forum](#), September 4, 2024: The Politicization of Social Responsibility
 CEPR [VoxEU](#), September 30, 2024: The politicisation of social responsibility
 NBER Featured Working Paper, October 4, 2024: Politicization of Social Responsibility
 Chicago Booth [Promarket](#), November 12, 2024: The Politicization of Social Responsibility

2. Do Activists Align with Larger Mutual Funds?

Social Science Research Network, 3719565, October 2020

Link: <https://dx.doi.org/10.2139/ssrn.3719565>

Revise and resubmit at *Journal of Banking and Finance*

Presented at [Eastern Finance Association 2020](#), Georgia State University 2021, [Midwest Finance Association 2021](#), [Stanford Rising Scholars Conference 2020](#), Stevens Institute of Technology 2021, University of North Texas 2020, Virginia Tech 2021, Washington University in St. Louis 2020
 Chicago Booth [Promarket](#), December 16, 2020: Barking Up the Right Tree

3. A Shared Interest: Do Bonds Strengthen Equity Monitoring?

Co-author: Todd Gormley (WashU)

National Bureau of Economic Research, 32530, May 2024

Link: <https://doi.org/10.3386/w32530>

Presented at [FIRS Vancouver 2023](#), [FSU Truist Conference 2023](#)

Co-author presented at [FRA early ideas, Las Vegas 2019](#), Washington University in St. Louis 2022

European CorpGov Institute [Working Paper](#), November, 2022: Do Bonds Strengthen Equity Monitoring?

Columbia Law School [Blog](#), April 12, 2023: Do Bonds Affect Equity Monitoring?

Chicago Booth [Promarket](#), May 10, 2023: Bonds Improve Institutional Investors' Equity Monitoring

[The Investment Ecosystem](#), June 24, 2024: Selection Algos, Better Deals, and a Shared Interest

NBER Featured Working Paper, June 24, 2024: Spillovers from Bond Holdings

4. ChatGPT and Corporate Policies

Co-authors: Jialin Qian (Georgia State), Michael Weber (Chicago Booth), and Baozhong Yang (Georgia State)

National Bureau of Economic Research, 32161, February 2024

Link: <https://doi.org/10.3386/w32161>

Finalist for John L. Weinberg/IRRCi Best Paper Award; ECGI CorpGov Symposium, 2024

Second Place, Dr. Richard A. Crowell Memorial Prize (PanAgora Asset Management), 2023

Presented at [FIRS Berlin 2024](#), [UT Dallas Fall Finance Conference 2023](#)

Co-authors presented at [Boca-ECGI Conference 2023](#), Ecole Polytechnique Federale de 2024, [Conference on Financial Economics and Accounting 2024](#), [Fed Conference on FinTech, New York 2023](#), George Mason University 2024, Georgia College & State University 2023, Georgia State Scientific Computing Symposium 2023, International Monetary Fund 2024, JBF Special Issue on Generative AI in Finance Dresden 2024, Luohan Academy, [NBER Big Data and Securities Markets 2023](#), PanAgora Asset Management 2023, Peking University 2024, [Q Group Fall Seminar 2024](#), Rutgers University, Camden 2023, University of California Irvine 2024, University of Lausanne 2024, [Weinberg/ECGI Symposium 2024](#).

Harvard CorpGov [Forum](#), August 9, 2023: ChatGPT and Corporate Policies
 University of Chicago [Becker Friedman Institute](#), August 10, 2023: ChatGPT and Corporate Policies
[CFO.com](#), August 11, 2023: ChatGPT Finds Capex Plans in Earnings Calls
 Centre for Economic Policy Research, [VoxEU](#), August 11, 2023: ChatGPT and Corporate Policies
 Journal of Banking & Finance [Call for papers](#), January 23, 202: Generative AI in Finance
[AI Journal](#), [Business Wire](#), [PanAgora](#), [Yahoo Finance](#), February 27, 2024: 22nd Annual Dr. Richard A. Crowell Memorial Prize
[Law and Technology Resources for Legal Professionals](#), February 29, 2024: AI in Banking and Finance
[OODA Loop](#), March 13, 2024: A ChatGPT Use Case for the Board of Directors
[Chicago Booth Review](#), May 8, 2024: AI Can Discover Corporate Policy Changes in Earnings Calls
[Chicago Booth Review Fall 2024 Magazine](#), September 21, 2024: LLMs can measure and identify corporate policies
[AI Street](#), October 3, 2024: ChatGPT Bests Wall Street in Predicting Corporate Spending

5. Harnessing Generative AI for Economic Insights

Co-authors: Jialin Qian (Georgia State), Michael Weber (Chicago Booth), and Baozhong Yang (Georgia State)

Social Science Research Network Paper, 4976759, October 2024

Link: <https://dx.doi.org/10.2139/ssrn.4976759>

Presented at Georgia State University 2024, University of Oxford, UK 2025 (scheduled)

Co-authors presented at Peking University 2024

Paper's method to be implement by Student Managed Fund, Georgia State.

[ZanistaAI](#), November 18, 2024: October 2024's Top Papers in Quant Finance, Including AI & LLM in Finance

Published/ Forthcoming Papers

1. Natural Disaster Effects on Popular Sentiment toward Finance

Co-authors: Hongyi Liu (WashU) and Asaf Manela (WashU)

Journal of Financial and Quantitative Analysis, Vol. 56, No. 7, Nov. 2021, pp. 2584–2604

Link: <https://doi.org/10.1017/S0022109021000466>

Presented at [JFQA COVID Symposium 2021](#)

[Bloomberg](#), [Washington Post](#), August 10, 2020: Can the Finance Industry Be Trusted This Time?

2. Does finance benefit society? A language embedding approach

Co-authors: Hongyi Liu (WashU) and Asaf Manela (WashU)

Review of Financial Studies, Forthcoming

Link: <https://dx.doi.org/10.2139/ssrn.3655263>

Presented at [AFA New Orleans 2023](#)

Co-authors presented at [Big Data and Economic Forecasting European Commission 2021](#), Chinese University of Hong Kong 2021, [Conference on NLP at University of Oxford 2022](#), Federal Reserve Bank of

Richmond 2021, Greater China Area Finance Conference, 2020, Norwegian School of Economics, 2021, Santa Clara University 2022, Swedish House of Finance Annual Conference 2022, Tel Aviv University, Israel 2022, Temple University 2021, University of Connecticut 2022, University of Texas at Dallas 2022, Volatility Institute Conference at NYU Shanghai, 2020, Washington University in St. Louis 2021, Yale School of Management 2022

[Bloomberg](#), December 4, 2024: Citi Traders Didn't Know the Rules

Chicago Booth [Promarket](#), July 28, 2020: Do People Think Finance Benefits Society?

Professional Service

Referee

Financial Analysts Journal 2024

Financial Innovation 2024

Journal of Banking and Finance 2022, 2023, 2024 × 3

Journal of Commodity Markets 2022

Journal of Finance 2022, 2023

Journal of Financial Research 2024

Management Science 2022, 2024

Review of Financial Studies 2024 × 5

Conferences and Seminars

Organizer

Georgia State CEAR Conference 2025

Georgia State Finance Brown-Bag and Seminar 2022–23

Committee Member

Midwest Finance Association, Chicago 2024, 2025

GSU-RFS FinTech Conference, Atlanta 2022, 2023

Conference on Financial Economics and Accounting, Atlanta 2022

Session Chair

GSU-RFS FinTech Conference, Atlanta 2023: News sentiment, Artificial intelligence

Conference on Financial Economics and Accounting, Atlanta 2022: Money management

GSU-RFS FinTech Conference, Atlanta 2022: FinTech lending

2022 GSU CEAR-Finance Conference, Atlanta 2022: Recent Advances in Asset Pricing

Discussions

GSU-RFS FinTech Conference, Atlanta 2023

Financial Management Association, Atlanta 2022 (two papers)

Eastern Finance Association, Online 2021

Other Services

Judge for Washington University PhD Student Research Presentation 2023

PhD Lecture at Korea Advanced Institute of Science and Technology 2021

Georgia State University

Resource allocation advisor for Advanced Research Computing Technology 2024-2026

Judge for Graduate Conference for Research, Scholarship, and Creative Activity 2023, 2025

Judge for 3rd Annual Postdoctoral Symposium 2024

Finance faculty hiring committee 2023

Committee for International Student of the Year 2023

Teaching

FI 8092, GSU: AI and Machine Learning Applications in Finance (2025)

FI 4020, GSU: Financial Analysis and Introduction to Loan Structuring

2024: 116 Students, Evaluation - 4.7/5

2023: 52 Students, Evaluation - 4.9/5

2022: 90 Students, Evaluation - 4.8/5

2021: 54 Students, Evaluation - 4.5/5

Miscellaneous

Certifications

Financial Risk Manager (FRM) 2016

Chartered Financial Analyst (CFA), Level II 2015

Institute of Actuaries of India: Mathematics & Statistics, Business Economics 2014

Awards & Fellowships

Research work included in National Science Foundation grant (Award ID: 2430193), 2024

Finalist for John L. Weinberg/IRRCi Best Paper Award; ECGI CorpGov Symposium, 2024

Second Place, Dr. Richard A. Crowell Memorial Prize (PanAgora Asset Management), 2023

Euromoney excellence award for HSBC research team, 2015

State rank one in all India engineering exam, 2008

Super30 scholarship, 2007-2008